

Escorts Finance Limited

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CIN : L65910CH1987PLC033652

**BSE Limited**Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400051

October 7, 2020

Scrip Code: 511716

Subject: Disclosure of Default on payment of interest/ repayment of principal amount on unlisted debt securities

Dear Sir(s),

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CMD1/CI/P/2019/140 dated November 21, 2019, we would like to submit the below disclosure for default in repayment of principal amount on unlisted debt securities for the quarter ended on September 30, 2020:

S. No.	Particulars	in INR Lakhs
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on date	NIL
B.	Of the total amount outstanding, amount of default as on date	NIL
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as on date	950.00
B.	Of the total amount outstanding, amount of default as on date*	950.00
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	950.00

* The amount pertains to 95,00,000 Preference Shares of Rs. 10/- each due for redemption on March 30, 2019. The Company had made an application for redemption of above preference shares for an amount of Rs. 950 Lakhs by issuing the fresh preference shares for the same amount which is pending before National Company Law Tribunal, Chandigarh.

This is for your information and records.

Thanking you,

Yours Faithfully

For Escorts Finance Limited

Vicky Chauhan
Company Secretary